

THE CITY OF Anytown FIREFIGHTERS RETIREMENT PLAN
REPORT OF THE BOARD OF TRUSTEES
AS OF APRIL 1, 2005

Name: JOHN DOE

Date of Hire: May 1, 2002

Date of Birth: January 11, 1978

Credited Service to Date: 2 Yrs 10 Mos

Estimated Member Contributions Plus Interest: \$12,000.00

You are first eligible for normal retirement on June 1, 2027, the first of the month following your completion of 25 years of vesting service. Assuming you remain in service until you have earned 25 years of service, you will be eligible to receive a pension of \$2,732.50 per month.

If you remain in service until February 1, 2033, when you will have reached age 55, you will have completed 30 years and 8 months of credited service. On this date, you will be eligible to receive a pension of \$2,914.67 per month.

On June 1, 2012, you become vested in earned plan benefits. Were you to terminate employment on that date, your protected monthly benefit, commencing on your normal retirement date, would be \$1,093.00 per month. Were you to terminate prior to June 1, 2012, you would receive a refund of your contributions plus interest.

The above benefit estimates assume that your final three-year average earnings is equal to your October 1, 2004 pay rate. If your final average earnings is higher than your October 1, 2004 pay rate, your benefits will be proportionately higher.

Benefits payable from the Plan will be increased each January 1st with a cost of living adjustment necessary to maintain a purchasing power of at least 75% of the value of the benefit as of your date of retirement. This increase will be based on the cost of living index for urban areas as determined by the Bureau of Labor Statistics and shall be no less than 3% per year.

In addition to the benefits under the Plan, you may be entitled to Social Security benefits. You may want to contact the Social Security Administration for an estimate of these benefits.

This brief summary of your plan benefits will be supplemented with more detail upon request. For example, you may be eligible for a number of benefit options which space precludes our presenting on this page. You may make arrangements to discuss your questions and information requests. Please call any member of the Board of Trustees to make arrangements for an appointment.

This statement is for your information only and is not a guarantee of benefits. Benefits are subject to the terms of the City ordinance which describes the City of Anytown Firefighters Retirement Plan.